



Disaster loans now available to Ohio's small businesses

March 20, 2020

The U.S. Small Business Administration (SBA) has announced that low-interest federal disaster loans will be offered to Ohio small businesses suffering substantial economic injury caused by the COVID-19 pandemic. Impacted small businesses in Ohio can now apply for up to \$2 million in Economic Injury Disaster Loans to meet financial obligations and cover operating expenses. Loan terms are available up to 30 years and loans will come with an interest rate of 3.75% for small businesses, so long as credit is not available elsewhere.

To apply for assistance, complete the online application available on SBA's website [here](#).

For more information, visit the [Disaster Loan Assistance website](#).

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