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Ohio BWC to send \$1.6 billion in dividend payments to employers

April 8, 2020

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On April 8, 2020, Governor Mike DeWine announced that the Ohio Bureau of Workers' Compensation (BWC) will send up to \$1.6 billion in dividends to Ohio employers to ease the impact of the COVID-19 (coronavirus) pandemic. This equals the total premiums paid by employers in policy year 2018. In an emergency meeting on April 10, 2020, the BWC board approved the measure, which will provide \$1.4 billion to private employers and \$200 million to local governments. The BWC has provided guidance stating that employers will receive a dividend in an amount that exceeds any outstanding balances.

Authors

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